

***UFCW AND FELRA
SCHOLARSHIP FUND
FOURTH QUARTER 2013***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES FOURTH QUARTER 2013
--

Scholarships Awarded

Scholarship		\$0
FICA		0
Total		\$0

Expenses

Category		Amount
Administration		\$9,267
Miscellaneous		2,275
Total		\$11,542

Miscellaneous

Category		Amount
Meeting		\$9
PNC		19
Postage		49
Printing		2,163
Telephone		35
Total		\$2,275

QUARTERLY RECAPS
2013

Income	First 2013	Second 2013	Third 2013	Fourth 2013	Total
Contributions	\$0	\$2,500	\$0	\$0	\$2,500
Interest	3,425	4,115	4,122	4,186	15,848
Miscellaneous	0	63	0	0	63

Total Income	\$3,425	\$6,678	\$4,122	\$4,186	\$18,411
---------------------	----------------	----------------	----------------	----------------	-----------------

Expenses					
Scholarship	\$0	\$10,000	\$17,500	\$0	\$27,500
FICA	0	765	1,339	0	2,104
Administration	8,955	9,267	9,267	9,267	36,756
Miscellaneous	1,053	446	2,843	2,275	6,617

Total Expenses	\$10,008	\$20,478	\$30,949	\$11,542	\$72,977
-----------------------	-----------------	-----------------	-----------------	-----------------	-----------------

Total Income	\$3,425	\$6,678	\$4,122	\$4,186	\$18,411
Total Expenses	\$10,008	\$20,478	\$30,949	\$11,542	\$72,977
Surplus (Deficit)	(\$6,583)	(\$13,800)	(\$26,827)	(\$7,356)	(\$54,566)

Total Recipients	0	4	7	0	11
-------------------------	----------	----------	----------	----------	-----------

Fund Reserve	\$486,531	\$470,239	\$464,642	\$478,919
---------------------	------------------	------------------	------------------	------------------

**QUARTERLY RECAPS
2012**

Income	First 2012	Second 2012	Third 2012	Fourth 2012	Total
Contributions	\$0	\$2,500	\$0	\$0	\$2,500
Interest	3,219	5,177	3,862	6,225	18,483
Miscellaneous	0	52	0	0	52

Total Income	\$3,219	\$7,729	\$3,862	\$6,225	\$21,035
---------------------	----------------	----------------	----------------	----------------	-----------------

Expenses					
Scholarship	\$0	\$7,500	\$17,500	\$0	\$25,000
FICA	0	574	1,339	0	1,913
Administration	8,652	8,955	8,955	8,955	35,517
Miscellaneous	468	19	1,846	1,381	3,714

Total Expenses	\$9,120	\$17,048	\$29,640	\$10,336	\$66,144
-----------------------	----------------	-----------------	-----------------	-----------------	-----------------

Total Income	\$3,219	\$7,729	\$3,862	\$6,225	\$21,035
Total Expenses	\$9,120	\$17,048	\$29,640	\$10,336	\$66,144
Surplus (Deficit)	(\$5,901)	(\$9,319)	(\$25,778)	(\$4,111)	(\$45,109)

Total Recipients	0	3	7	0	10
-------------------------	----------	----------	----------	----------	-----------

Fund Reserve	\$496,647	\$470,408	\$471,721	\$470,001
---------------------	------------------	------------------	------------------	------------------